

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2018
PREPARED AUGUST 23, 2017**

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
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**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Proposed Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Landowner contribution	\$ 52,125	\$ -	\$ 52,125	\$ 52,125	\$ 96,240
Total revenues	<u>52,125</u>	<u>-</u>	<u>52,125</u>	<u>52,125</u>	<u>96,240</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	8,000	-	8,000	8,000	48,000
Legal	15,000	-	15,000	15,000	20,000
Engineering	2,000	-	2,000	2,000	3,000
Engineer's report	13,000	-	13,000	13,000	-
Audit**	-	-	-	-	4,500
Arbitrage rebate calculation**	-	-	-	-	750
Dissemination agent*	-	-	-	-	1,000
Trustee*	-	-	-	-	6,500
Telephone	200	-	200	200	200
Postage	500	-	500	500	500
Printing & binding	500	-	500	500	500
Legal advertising	5,500	-	5,500	5,500	4,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	500	-	500	500	500
Website maintenance	1,250	-	1,250	1,250	615
Total expenditures	<u>52,125</u>	<u>-</u>	<u>52,125</u>	<u>52,125</u>	<u>96,240</u>
Net increase/(decrease) of fund balance	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** These items will be realized the year after the issuance of bonds.

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	20,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	3,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	4,500
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation**	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent*	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	4,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	5,500
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	500
<p>Bank charges and other miscellaneous expenses incurred during the year.</p>	
Website maintenance	615
Total expenditures	<u><u>\$ 96,240</u></u>

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2018 ASSESSMENTS**

Developer Contribution					
<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2018 O&M Assessment per Unit</u>	<u>FY 2018 DS Assessment per Unit</u>	<u>FY 2018 Total Assessment per Unit</u>	<u>FY 2017 Total Assessment per Unit</u>
18' TH	73	\$ 232.46	\$ -	\$ 232.46	\$ 125.91
24' TH	75	232.46	-	232.46	125.91
30' PV	80	232.46	-	232.46	125.91
50' SF	132	232.46	-	232.46	125.91
60' SF	54	232.46	-	232.46	125.91
Total	414				