

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026**

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

| Description | Page Number(s) |
|--|-------------------|
| General Fund Budget | 1 |
| Definitions of General Fund Expenditures | 2 |
| Debt Service Fund Budget - Series 2018 | 3 |
| Amortization Schedule - Series 2018 | 4 - 5 |
| Assessment Summary | 6 |

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Adopted Budget FY 2026 |
|---|------------------------|---------------------------|-----------------------------|--------------------------|------------------------|
| | Adopted Budget FY 2025 | Actual through 02/28/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 105,529 | | | | \$ 105,529 |
| Allowable discounts (4%) | (4,221) | | | | (4,221) |
| Assessment levy: on-roll - net | 101,308 | \$ 99,387 | \$ 1,921 | \$ 101,308 | 101,308 |
| Total revenues | 101,308 | 99,387 | 1,921 | 101,308 | 101,308 |
| EXPENDITURES | | | | | |
| Professional & administrative | | | | | |
| Supervisors | 3,230 | 646 | 2,584 | 3,230 | 3,230 |
| Management/accounting/recording | 48,000 | 20,000 | 28,000 | 48,000 | 48,000 |
| Legal | 14,750 | 1,453 | 13,297 | 14,750 | 14,750 |
| Engineering | 2,000 | 107 | 1,893 | 2,000 | 2,000 |
| Audit | 4,600 | - | 4,600 | 4,600 | 4,600 |
| Arbitrage rebate calculation* | 750 | - | 750 | 750 | 750 |
| Dissemination agent* | 1,000 | 417 | 583 | 1,000 | 1,000 |
| Trustee* | 3,750 | | 3,750 | 3,750 | 3,750 |
| Telephone | 200 | 83 | 117 | 200 | 200 |
| Postage | 500 | 65 | 435 | 500 | 500 |
| Printing & binding | 500 | 208 | 292 | 500 | 500 |
| Legal advertising | 1,150 | 171 | 979 | 1,150 | 1,150 |
| Annual special district fee | 175 | 175 | - | 175 | 175 |
| Insurance | 6,266 | 6,477 | - | 6,477 | 6,266 |
| Contingencies/bank charges | 500 | 756 | 500 | 1,256 | 500 |
| Website hosting & maintenance | 705 | 705 | - | 705 | 705 |
| Website ADA compliance | 210 | 210 | - | 210 | 210 |
| Tax collector | 2,111 | 1,945 | 166 | 2,111 | 2,111 |
| Total expenditures | 90,397 | 33,418 | 57,946 | 91,364 | 90,397 |
| Excess/(deficiency) of revenues over/(under) expenditures | 10,911 | 65,969 | (56,025) | 9,944 | 10,911 |
| Fund balance - beginning (unaudited) | 40,701 | 56,573 | 120,553 | 56,573 | 66,517 |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | 34,310 | 34,310 | 34,310 | 34,310 | 34,310 |
| Unassigned | 17,302 | 86,243 | 30,218 | 32,207 | 43,118 |
| Fund balance - ending | \$ 51,612 | \$ 120,553 | \$ 64,528 | \$ 66,517 | \$ 77,428 |

*These items will be realized when bonds are issued

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

| | |
|--|-------------------------|
| Management/accounting/recording | \$ 48,000 |
| <p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p> | |
| Legal | 14,750 |
| <p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p> | |
| Engineering | 2,000 |
| <p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p> | |
| Audit | 4,600 |
| <p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p> | |
| Arbitrage rebate calculation* | 750 |
| <p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p> | |
| Dissemination agent* | 1,000 |
| <p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p> | |
| Telephone | 200 |
| <p>Telephone and fax machine.</p> | |
| Postage | 500 |
| <p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p> | |
| Printing & binding | 500 |
| <p>Letterhead, envelopes, copies, agenda packages</p> | |
| Legal advertising | 1,150 |
| <p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p> | |
| Annual special district fee | 175 |
| <p>Annual fee paid to the Florida Department of Economic Opportunity.</p> | |
| Insurance | 6,266 |
| <p>The District will obtain public officials and general liability insurance.</p> | |
| Contingencies/bank charges | 500 |
| <p>Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.</p> | |
| Website hosting & maintenance | 705 |
| Website ADA compliance | 210 |
| Tax collector | 2,111 |
| Total expenditures | <u><u>\$ 90,397</u></u> |

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2018
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Adopted Budget FY 2026 |
|---|------------------------|---------------------------|-----------------------------|--------------------------|------------------------|
| | Adopted Budget FY 2025 | Actual through 02/28/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: on-roll | \$ 407,925 | | | | \$ 407,925 |
| Allowable discounts (4%) | (16,317) | | | | (16,317) |
| Net assessment levy - on-roll | 391,608 | \$ 376,788 | \$ 14,820 | \$ 391,608 | 391,608 |
| Interest | - | 7,175 | - | - | - |
| Total revenues | 391,608 | 383,963 | 14,820 | 391,608 | 391,608 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | 120,000 | - | 120,000 | 120,000 | 125,000 |
| Interest | 264,159 | 132,079 | 132,080 | 264,159 | 258,879 |
| Tax collector | 8,159 | 7,527 | 632 | 8,159 | 8,159 |
| Total expenditures | 392,318 | 139,606 | 252,712 | 392,318 | 392,038 |
| Excess/(deficiency) of revenues over/(under) expenditures | (710) | 244,357 | (237,892) | (710) | (430) |
| Fund balance: | | | | | |
| Beginning fund balance (unaudited) | 358,884 | 399,328 | 643,685 | 399,328 | 398,618 |
| Ending fund balance (projected) | <u>\$358,174</u> | <u>\$ 643,685</u> | <u>\$ 405,793</u> | <u>\$ 398,618</u> | <u>398,188</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance (required) | | | | | (192,056) |
| Interest expense - November 1, 2026 | | | | | (126,689) |
| Projected fund balance surplus/(deficit) as of September 30, 2026 | | | | | <u>\$ 79,443</u> |

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2018 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|----------|------------------|--------------------|-----------------|---------------------|-------------------------|
| 11/01/25 | | | 129,439.38 | 129,439.38 | 5,150,000.00 |
| 05/01/26 | 125,000.00 | 4.400% | 129,439.38 | 254,439.38 | 5,025,000.00 |
| 11/01/26 | | | 126,689.38 | 126,689.38 | 5,025,000.00 |
| 05/01/27 | 130,000.00 | 4.400% | 126,689.38 | 256,689.38 | 4,895,000.00 |
| 11/01/27 | | | 123,829.38 | 123,829.38 | 4,895,000.00 |
| 05/01/28 | 135,000.00 | 4.400% | 123,829.38 | 258,829.38 | 4,760,000.00 |
| 11/01/28 | | | 120,859.38 | 120,859.38 | 4,760,000.00 |
| 05/01/29 | 140,000.00 | 5.000% | 120,859.38 | 260,859.38 | 4,620,000.00 |
| 11/01/29 | | | 117,359.38 | 117,359.38 | 4,620,000.00 |
| 05/01/30 | 150,000.00 | 5.000% | 117,359.38 | 267,359.38 | 4,470,000.00 |
| 11/01/30 | | | 113,609.38 | 113,609.38 | 4,470,000.00 |
| 05/01/31 | 155,000.00 | 5.000% | 113,609.38 | 268,609.38 | 4,315,000.00 |
| 11/01/31 | | | 109,734.38 | 109,734.38 | 4,315,000.00 |
| 05/01/32 | 165,000.00 | 5.000% | 109,734.38 | 274,734.38 | 4,150,000.00 |
| 11/01/32 | | | 105,609.38 | 105,609.38 | 4,150,000.00 |
| 05/01/33 | 175,000.00 | 5.000% | 105,609.38 | 280,609.38 | 3,975,000.00 |
| 11/01/33 | | | 101,234.38 | 101,234.38 | 3,975,000.00 |
| 05/01/34 | 180,000.00 | 5.000% | 101,234.38 | 281,234.38 | 3,795,000.00 |
| 11/01/34 | | | 96,734.38 | 96,734.38 | 3,795,000.00 |
| 05/01/35 | 190,000.00 | 5.000% | 96,734.38 | 286,734.38 | 3,605,000.00 |
| 11/01/35 | | | 91,984.38 | 91,984.38 | 3,605,000.00 |
| 05/01/36 | 200,000.00 | 5.000% | 91,984.38 | 291,984.38 | 3,405,000.00 |
| 11/01/36 | | | 86,984.38 | 86,984.38 | 3,405,000.00 |
| 05/01/37 | 210,000.00 | 5.000% | 86,984.38 | 296,984.38 | 3,195,000.00 |
| 11/01/37 | | | 81,734.38 | 81,734.38 | 3,195,000.00 |
| 05/01/38 | 220,000.00 | 5.000% | 81,734.38 | 301,734.38 | 2,975,000.00 |
| 11/01/38 | | | 76,234.38 | 76,234.38 | 2,975,000.00 |
| 05/01/39 | 235,000.00 | 5.125% | 76,234.38 | 311,234.38 | 2,740,000.00 |
| 11/01/39 | | | 70,212.50 | 70,212.50 | 2,740,000.00 |
| 05/01/40 | 245,000.00 | 5.125% | 70,212.50 | 315,212.50 | 2,495,000.00 |
| 11/01/40 | | | 63,934.38 | 63,934.38 | 2,495,000.00 |
| 05/01/41 | 260,000.00 | 5.125% | 63,934.38 | 323,934.38 | 2,235,000.00 |
| 11/01/41 | | | 57,271.88 | 57,271.88 | 2,235,000.00 |
| 05/01/42 | 275,000.00 | 5.125% | 57,271.88 | 332,271.88 | 1,960,000.00 |

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2018 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|--------------|---------------------|--------------------|---------------------|---------------------|-------------------------|
| 11/01/42 | | | 50,225.00 | 50,225.00 | 1,960,000.00 |
| 05/01/43 | 285,000.00 | 5.125% | 50,225.00 | 335,225.00 | 1,675,000.00 |
| 11/01/43 | | | 42,921.88 | 42,921.88 | 1,675,000.00 |
| 05/01/44 | 300,000.00 | 5.125% | 42,921.88 | 342,921.88 | 1,375,000.00 |
| 11/01/44 | | | 35,234.38 | 35,234.38 | 1,375,000.00 |
| 05/01/45 | 320,000.00 | 5.125% | 35,234.38 | 355,234.38 | 1,055,000.00 |
| 11/01/45 | | | 27,034.38 | 27,034.38 | 1,055,000.00 |
| 05/01/46 | 335,000.00 | 5.125% | 27,034.38 | 362,034.38 | 720,000.00 |
| 11/01/46 | | | 18,450.00 | 18,450.00 | 720,000.00 |
| 05/01/47 | 350,000.00 | 5.125% | 18,450.00 | 368,450.00 | 370,000.00 |
| 11/01/47 | | | 9,481.25 | 9,481.25 | 370,000.00 |
| 05/01/48 | 370,000.00 | 5.125% | 9,481.25 | 379,481.25 | - |
| Total | 5,150,000.00 | | 3,713,603.94 | 8,863,603.94 | |

**BOYETTE PARK
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2026 ASSESSMENTS**

| On-Roll | | | | | |
|----------------|------------|------------------------|------------------------|------------------------|---------------------------------|
| | | FY 2026 O&M | FY 2026 DS | FY 2026 Total | FY 2025 |
| Product/Parcel | Units | Assessment per Unit | Assessment per Unit | Assessment per Unit | Total Assessment per Unit |
| 18' TH | 73 | \$ 254.90 | \$ 600.00 | \$ 854.90 | \$ 854.90 |
| 24' TH | 75 | 254.90 | 600.00 | 854.90 | 854.90 |
| 30' PV | 80 | 254.90 | 825.00 | 1,079.90 | 1,079.90 |
| 50' SF | 132 | 254.90 | 1,300.00 | 1,554.90 | 1,554.90 |
| 60' SF | 54 | 254.90 | 1,525.00 | 1,779.90 | 1,779.90 |
| Total | 414 | | | | |